

Holley Central School District
Budget Workshop #1
January 9, 2023
District Office Board Room

Mr. Brian Bartalo, Superintendent

Mrs. Sharon Zacher, Assistant Superintendent for Business

AGENDA

- PARAMETERS IN BUDGET DEVELOPMENT
- PROPERTY TAX CAP
- FUND BALANCE
- COHORT ANALYSIS

PARAMETERS

- ESTIMATED REVENUE
- FIXED COSTS
- VARIABLE COSTS
- ONE-TIME EXPENSES
- CASH FLOW
- FUND BALANCE

PARAMETERS (con't)

Revenue

- State Aid
- Property Tax Cap
- Miscellaneous

Appropriations

- General Support
- Instruction
- Pupil Transportation
- Community Service
- Undistributed
Appropriations

PROPERTY TAX CAP

- Limits growth in the property tax levy to 2% or the rate of inflation, whichever is less, with some exceptions
- Applies to not only schools but local governments, libraries and fire districts
- To override tax cap, vote must be at least 60%
- Tax Base Growth Factor-calculated by the Dept of Taxation and Finance (this year 1.0028)
- Allowable Levy Growth Factor-calculated by the OSC equal to $1 +$ the smaller of 2% or the inflationary change using the CPI, but never less than 1% (not out yet)

PROPERTY TAX CAP (con't)

- Starts with 22-23 Property Tax Levy (\$7,720,432)
- PILOT (payment in lieu of taxes)
- Torts/Judgements > 5%
- Capital Expense net of aid
- TRS/ERS exclusions >2%
- Tax Base Growth Factor-calculated by the Dept of Taxation and Finance (this year 1.0028)
- Allowable Levy Growth Factor-calculated by the OSC equal to 1 + the smaller of 2% or the inflationary change using the CPI, but never less than 1% (not out yet)
- Eligible carryover, if applicable

FUND BALANCE

	6/30/22	Reserve Balance Breakdown
Unassigned Fund Balance	\$1,079,280	
Assigned Fund Balance	\$569,147	
Restricted Fund Balance	\$7,470,729	
Workers Compensation		\$317,105
Unemployment		\$232,023
Retirement-ERS/TRS		\$2,154,308
Insurance		\$0
Tax Certiorari		\$0
Repair		\$275,049
Debt		\$362,527
Capital Reserves		\$4,000,000
EBLAR		\$129,717
Total Restricted Fund Balance		\$7,470,729
	\$9,119,156	

COHORT ANALYSIS

Estimated Enrollment

See the attached spreadsheet

NEXT MEETING

- FEBRUARY 13TH
- ALL SUPPORT APPROPRIATIONS
- PROPERTY TAX CAP
- PROPOSITIONS
- DEBT
- BENEFITS

QUESTIONS?